



## FOR EACH VISIT TO THE PORTLAND CLINIC

When you check in at our registration office, please be prepared to provide all or some of the following:

- A co-payment if required by your insurance company
- Your current insurance card
- Photo ID for new patients

Please bring a current list of prescription and over-the-counter medications with you to every appointment. Notify your physicians of all new and changed medications. Carry medication information with you at all times, in the event of an emergency.

## BUSINESS OFFICE CONTACT INFORMATION

To contact one of our patient account representatives, please call 503-221-2189

***Our Mission:*** We are a comprehensive medical team committed to making a healthy difference in your life.

*We specialize in you.*



# Understanding Health Expenses





For many people, the idea of medical services can be stressful. Part of that stress may be from trying to understand the cost. The Portland Clinic staff is available to help answer questions.



## COMMON BILLING TERMS

### DEDUCTIBLE

A deductible is the amount you pay out of your own pocket before insurance begins paying. Deductibles are typically based on yearly healthcare costs and may include a different amount for an individual versus a family. For example, you may have a \$500 individual (per person) deductible or a \$2,500 total family deductible. An individual deductible of \$500 means you are responsible for the first \$500 of all services rendered that are subject to the deductible.

### COINSURANCE

Coinsurance is a percentage you pay after the insurance policy's deductible is met and up to the policy's maximum out-of-pocket amount.

For example, your insurance may have a \$20 copay and your coinsurance may be 20% of the allowable.

Perhaps a coinsurance example may help: Your diagnostic imaging procedure retail rate is \$1,000. Your insurance company's allowable is \$700 per their contracted agreement with The Portland Clinic. The difference is written off. If you have a coinsurance of 20%, the 20% would be of the \$700 allowable amount, or in this example, \$140.

### OUT-OF-POCKET EXPENSES

Out-of-pocket expenses are the costs you are responsible to pay for things like deductibles, coinsurance, and other expenses that are not paid by your insurance company.

## PRICE ESTIMATES

The Portland Clinic provides price estimates for upcoming services and procedures as a way for our patients to help financially plan ahead.

The amounts provided by The Portland Clinic staff are only estimates. Actual costs may vary due to factors such as length of time spent in surgery or recovery, complexities of a procedure, specific equipment required, and additional tests performed. Due to these factors, the estimate provided and your final bill may vary significantly.

The Portland Clinic staff want to help you be prepared for what balances you can expect to receive. Please be aware that any information provided is only an estimate. If you have questions related to your plan benefits, please contact your insurance company.