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Media Contact: Molly Ishkanian, R/West molly@r-west.com, (503) 277-8370



THE PORTLAND CLINIC CHIEF EXECUTIVE OFFICER, J. MICHAEL SCHWAB, ANNOUNCES RETIREMENT *After 42 years at The Portland Clinic, CEO passes leadership role onto longtime Portlander Dick Clark*

PORTLAND, Ore.—May 21, 2015—<u>The Portland Clinic</u>, Oregon's oldest multi-specialty medical group, announced today that chief executive officer (CEO) J. Michael Schwab will retire on June 30. Schwab will hand off his leadership responsibilities on May 26 to incoming CEO, Dick Clark, who previously held the role of director for the Providence St. Vincent Medical Foundation.

Schwab spent the last 42 years employed by The Portland Clinic. During his tenture, he facilitated the opening of the first full-service Day Surgery facility in the state, in 1984, where physicians are able to perform complex procedures for patients who then recover at home, greatly reducing costs and improving the patient experience. The Portland Clinic also introduced Urgent Care and Convenient Care walk-in hours during his tenure, allowing patients easy access to their doctors over the phone.

Schwab worked to expand The Portland Clinic from one singular location downtown to the now seven branch locations, as well as the Alberty Surgery Center, that employ a total 550 employees. With the changing health care landscape of the last three years, Schwab also formed the Portland Coordinated Care Association (PCCA) to help lower costs and improve the patient experience by allowing independent medical groups in Portland to pool their resources, talent and energy.

Schwab expressed his confidence in Clark through a letter to The Portland Clinic staff and employees. "With 30 years of senior management and healthcare leadership experience, we are lucky to have him. As a Portland native, his strong connection to Portland and its people will allow him to lead the Clinic well into the next century of its existence and continue to build upon our past successes."

Prior to being appointed to CEO, Clark has held leadership positions as the director of Providence Cancer Center, the director of Providence Together Capital Campaign and executive director of Providence St. Vincent Medical Foundation. Before his transition into healthcare, Clark spent 15 years as the head of public relations for the Portland Rose Festival Association. He has earned community recognition as the CEO of the Year for Oregon Society of Association Management in 2000, President of the Portland Rotary Club in 2007-2008 and the current Chair of the Oregon Ethics in Business program sponsored by the Rotary Club of Portland.

About The Portland Clinic

Established in 1921, The Portland Clinic is Oregon's oldest, private, multi-specialty medical group. Today, with sophisticated medical technology, modern spacious facilities, and dynamic medical specialists, a personal approach to each patient's good health remains The Portland Clinic's primary focus. The Portland Clinic's seven locations serve the greater Portland metropolitan area and care for over 75,000 families each year throughout the Northwest. For more information visit <u>www.theportlandclinic.com</u>.

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